

Category: 5000 - BUSINESS	Policy Number: 5010
Policy Title: Bond Sales	Effective Date: February 22, 2012

The Board, upon approval of a majority thereof, may submit to the qualified school district electors, the question as to whether the Board shall be empowered to issue negotiable coupon bonds of the district in an amount and for a period of time to be named in the notice of election.

Bonds and Levy Elections:

The question of bonds and levies to be submitted to the electors of the district and the notice of such election shall state:

- the dollar amount proposed to be collected each year during the period of years in each of which the collection is proposed to be made,**
- the percentage of votes in favor of the proposal which are needed to approve the proposed dollar amount to be collected, and**
- the purposes for which such funds shall be used.**

Said notice shall be given, the election shall be conducted and the returns canvassed as provided in Idaho Code.

Reference: Policy 2430, "Board Elections"

Legal Reference: Idaho Code, 33-1101 through 33-1120