

<b>Category:</b>  <b>5000 BUSINESS</b>	<b>Policy Number:</b>  <b>5150</b>
<b>Policy Title:</b>  <b>TAX AND DEBT LIMITATIONS</b>	<b>Effective Date:</b>  <b>November 20, 2013</b>

**It shall be the policy of the Board to adhere to the limitations mandated by the State statutes dealing with school levies and to follow the prescribed manner therein. Further, the Board will follow State requirements pertaining to its authority to purchase short term and tax anticipation notes and to the Board's responsibility to conduct tax and bond elections as specified by State statutes.**

**LEGAL REFERENCE: Idaho Code, 33-402(6); 33-801 through 33-807**