

SUMMARY STATEMENT 2023 - 2024 SCHOOL BUDGET

ALL FUNDS

School District Snake River School District #52

| REVENUES | GENERAL M & O FUND | | | | ALL OTHER FUNDS | | | |
|-------------------------|-----------------------------------|-----------------------------------|--|---------------------------------|-----------------------------------|-----------------------------------|--|---------------------------------|
| | Prior Year Actual 2020-2021 | Prior Year Actual 2021-2022 | Prior Year Actual/Budget 2022-2023 | Proposed Budget 2023-2024 | Prior Year Actual 2020-2021 | Prior Year Actual 2021-2022 | Prior Year Actual/Budget 2022-2023 | Proposed Budget 2023-2024 |
| Beginning Balances | 2,263,708 | | 2,715,104 | 1,126,796 | 1,743,856 | \$ 1,539,298 | | - |
| Local Tax Revenue | 866,980 | 706,148 | 845,980 | 503,480 | 1,770,000 | 1,614,052 | 1,060,000 | 537,000 |
| Other Local | - | 160,880 | - | - | - | 917,762 | - | 129,000 |
| County Revenue | 10,283,109 | 15,299,811 | 17,108,737 | 1,081,016 | 636,783 | 1,084,655 | 750,000 | 750,000 |
| State Revenue | - | - | - | 21,757,512 | 1,519,344 | - | 1,909,289 | 1,228,190 |
| Federal Revenue | - | 17,261 | - | - | - | 4,603,741 | - | 1,011,177 |
| Other Sources | 113,388 | - | 29,000 | 10,000 | 763,803 | - | 848,451 | - |
| Totals | \$13,527,185.00 | \$16,184,100.00 | \$20,698,821.00 | \$24,478,803.85 | \$6,433,786.00 | \$8,220,210.00 | \$6,107,037.24 | \$3,655,367.32 |
| EXPENDITURES | Prior Year Actual 2020-2021 | Prior Year Actual 2021-2022 | Prior Year Actual/Budget 2022-2023 | Proposed Budget 2023-2024 | Prior Year Actual 2020-2021 | Prior Year Actual 2021-2022 | Prior Year Actual/Budget 2022-2023 | Proposed Budget 2023-2024 |
| Salaries | 7,258,421 | 8,968,617 | 10,102,559 | 13,347,460 | 1,217,751 | 1,178,641 | 982,492 | 1,019,979 |
| Benefits | 2,836,306 | 2,759,047 | 4,595,661 | 4,636,582 | 614,632 | 490,761 | 562,039 | 393,521 |
| Purchased Services | 1,125,970 | 1,476,250 | 3,493,306 | 3,563,908 | 1,233,145 | 2,948,793 | 682,741 | 766,472 |
| Supplies & Materials | 699,874 | 520,817 | 778,844 | 982,222 | 743,745 | 1,952,115 | 703,309 | 859,281 |
| Capital Outlay | - | - | - | - | 298,157 | 122,008 | 533,956 | 289,817 |
| Debt Retirement | - | - | - | - | 2,326,356 | 1,140,255 | 2,642,500 | 800,000 |
| Insurance & Judgments | 70,000 | 74,181 | 80,000 | 101,071 | - | - | - | - |
| Transfers (net) | 877,191 | (166,148) | 848,451 | 473,703 | - | 345,648 | - | (473,703) |
| Contingency Reserve | 659,423 | - | 800,000 | 1,126,796 | - | - | - | - |
| Unappropriated Balances | - | 2,551,336 | 0 | 247,063 | 0.00 | 41,988.00 | 0.00 | 0.00 |
| Totals | \$13,527,185.00 | \$16,184,100.00 | \$20,698,821.00 | \$24,478,803.85 | \$6,433,786.00 | 8,220,210 | \$6,107,037.24 | \$3,655,367.32 |

A copy of the School District Budget is available for public inspection at the District's Administrative or Clerk's Office.

NOTICE OF BUDGET HEARING

NOTICE IS HEREBY GIVEN, that a Budget Hearing of the Board of Trustees of Snake River School District #52, Bingham County, Idaho, will be held on June 21, 2023 at 7:00 p.m. at the Snake River District Office, 103 South 900 West, Blackfoot, Idaho, at which meeting there shall be a public hearing on the maintenance and operation budget for the 2023-2024 school year.

A copy of the proposed budget, as determined by the Board of Trustees, is available for public inspection at the Snake River District Office, 103 South 900 West, Blackfoot, Idaho, between the hours of 8:00 a.m. and 4:00 p.m. from the date of this notice until the date of the hearing. The budget hearing is called pursuant to Section 33-801, Idaho Code as amended.

Terisa Coombs, Clerk of the Board
Snake River School District #52