



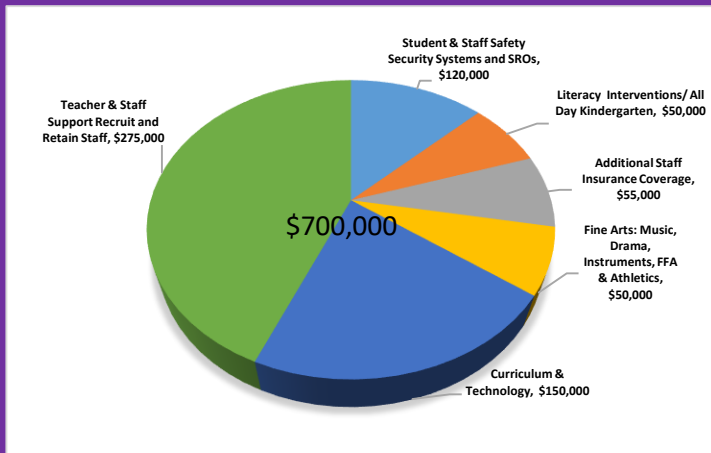
Snake River Education Foundation

\$700,000 Replacement Levy July 2025- June 2027

Election Date May 21, 2024

The Snake River School District is proposing a replacement supplemental levy. This levy will help the district fund student's education, safety, and school activities. On Tuesday, May 21 our patrons will have the opportunity to vote on the \$700,000 levy.

The levy will be in effect for two years and will replace at no change our current supplemental levy of \$700,000. The levy will fund the following areas:

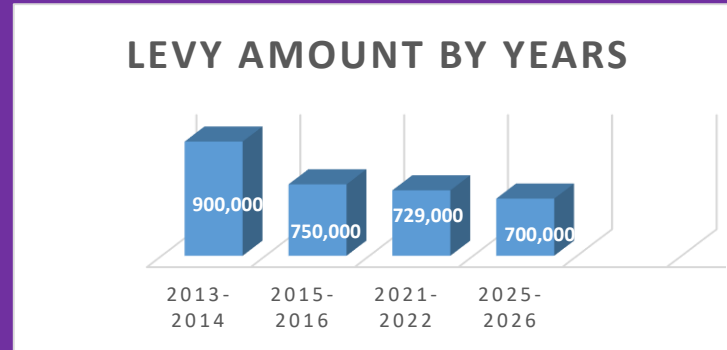


Supplemental levy funds: school safety, classroom support, teacher and staff support, technology, all-day kindergarten, fine arts, FFA, and athletics help students receive a quality education.

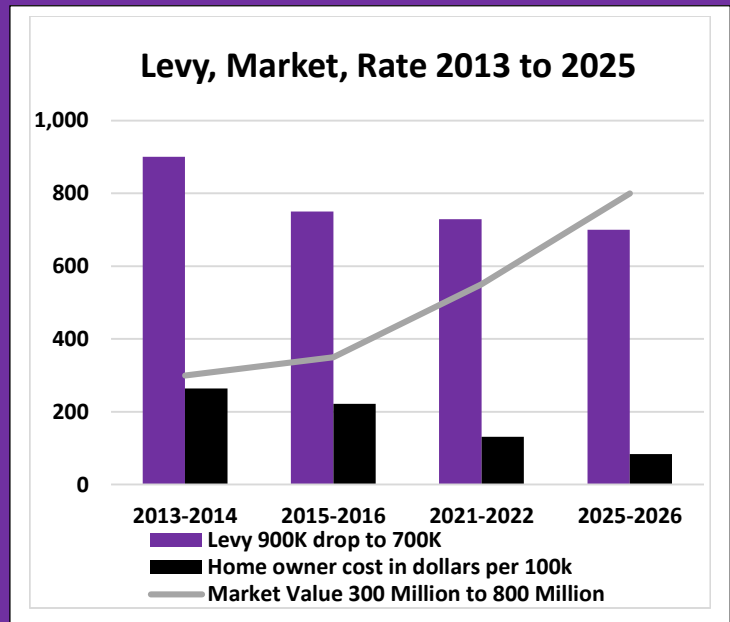
Property tax relief has reduced your tax as of January 2024. State dollars are helping to cover your school district taxes.

Snake River School District is working to increase state and federal revenues to help reduce levy amounts.

The estimated average annual cost to the taxpayer of the proposed levy is a tax of \$85 per \$100,000 of taxable assessed value per year, based on current conditions.



The table below shows steep increase in market value as well as the trend of our decreasing levy rate. The SRSD #52 levy rate has dropped from \$262 in 2013 and is projected to go below \$80 by 2025.



Past vs Present levy example based on current conditions at the time:

	2023	2025
Home Value	\$360,000	\$360,000
Home Exemption	(\$125,000)	(\$125,000)
Taxable Value	\$235,000	\$235,000
Levy Rate/\$100,000	\$104.5	\$84
Annual Estimate	\$245.57	\$168